

District Council of Peterborough Statement of Comprehensive Income for the Years ending 30 June 2019 to 30 June 2028

Year Ending 30 June:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Actual	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income											
Rates	1,567	2,228	2,041	2,216	2,470	2,811	2,951	3,099	3,253	3,416	3,587
Statutory charges	21	23	24	24	25	25	26	27	27	28	29
User charges	385	425	337	345	354	363	372	381	390	400	410
Grants, subsidies and contributions	2,902	1,598	1,690	1,732	1,776	1,820	1,865	1,912	1,960	2,009	2,059
Investment income	87	28	35	36	35	34	33	32	32	31	30
Reimbursements	55	48	39	40	41	42	43	44	45	47	48
Other income	1,758	66	458	469	481	493	505	518	531	544	558
Total Operating Revenue	6,775	4,416	4,623	4,862	5,181	5,588	5,796	6,013	6,239	6,474	6,720
Expenses											
Employee Costs	2,177	2,137	2,137	2,191	2,246	2,302	2,359	2,418	2,479	2,541	2,604
Material, Contractors & Other	2,605	1,672	1,670	1,712	1,754	1,798	1,843	1,889	1,936	1,985	2,034
Depreciation, Amortisation & Impairment	1,297	1,447	1,483	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807
Finance Charges	79	347	670	648	668	678	674	665	650	629	602
Total Operating Expenses	6,158	5,603	5,960	6,071	6,226	6,375	6,514	6,650	6,785	6,918	7,047
Operating Surplus / (Deficit)	617	(1,187)	(1,337)	(1,209)	(1,045)	(788)	(718)	(638)	(547)	(443)	(327)
Physical Resources Free of Charge	0	0	0	0	0	0	0	0	0	0	0
Amounts specifically for new or upgraded assets	2,240	0	0	0	0	0	0	0	0	0	0
Gain / loss on disposal of asset	0	0	0	0	0	0	0	0	0	0	0
Fair value adjustments	0	0	0	0	0	0	0	0	0	0	0
Net Surplus / (Deficit)	2,857	(1,187)	(1,337)	(1,209)	(1,045)	(788)	(718)	(638)	(547)	(443)	(327)
Other Comprehensive Income	3,121	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income	5,978	(1,187)	(1,337)	(1,209)	(1,045)	(788)	(718)	(638)	(547)	(443)	(327)

District Council of Peterborough Statement of Financial Position for the Years ending 30 June 2019 to 30 June 2028

As at 30 June:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Actual	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets											
Current Assets											
Cash and Cash Equivalents	11,289	2,004	2,034	2,000	1,950	1,900	1,850	1,800	1,750	1,700	1,650
Trade & Other Receivables	371	282	289	296	304	311	319	327	335	344	352
Other Financial Assets	0	0	0	0	0	0	0	0	0	0	0
Inventories	1	1	1	1	1	1	1	1	1	1	1
Total Current Assets	11,661	2,287	2,324	2,297	2,255	2,212	2,170	2,128	2,086	2,045	2,003
Non Current Assets											
Financial Assets	0	0	0	0	0	0	0	0	0	0	0
Equity accounted investments in Council businesses	0	0	0	0	0	0	0	0	0	0	0
Investment Property	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment	18,437	34,439	33,671	32,876	32,052	31,200	30,318	29,406	28,463	27,488	26,480
Other Non-current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Non-current Assets	18,437	34,439	33,671	32,876	32,052	31,200	30,318	29,406	28,463	27,488	26,480
Total Assets	30,098	36,726	35,995	35,173	34,307	33,412	32,488	31,534	30,549	29,533	28,484
Liabilities											
Current Liabilities											
Trade & Other Payables	1,115	787	807	827	848	869	890	913	935	959	983
Borrowings	284	311	311	311	311	311	311	311	311	311	311
Provisions	541	533	546	560	574	588	603	618	634	649	666
Total Current Liabilities	1,940	1,631	1,664	1,698	1,732	1,768	1,804	1,842	1,880	1,919	1,959

**District Council of Peterborough Statement of Financial Position
for the Years ending 30 June 2019 to 30 June 2028**

As at 30 June:	2018 Year 0	2019 Year 1	2020 Year 2	2021 Year 3	2022 Year 4	2023 Year 5	2024 Year 6	2025 Year 7	2026 Year 8	2027 Year 9	2028 Year 10
Actual	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Non-current Liabilities											
Trade & Other Payables	0	0	0	0	0	0	0	0	0	0	0
Borrowings	6,457	6,457	7,056	7,435	7,607	7,492	7,278	6,954	6,507	5,926	5,195
Provisions	29	34	35	36	37	38	38	39	40	41	42
Total Non-Current Liabilities	6,486	6,491	7,091	7,471	7,643	7,530	7,317	6,993	6,547	5,967	5,238
Total Liabilities	8,426	8,122	8,755	9,169	9,376	9,298	9,121	8,835	8,428	7,886	7,197
Net Assets	21,672	28,604	27,240	26,004	24,931	24,114	23,367	22,699	22,122	21,646	21,286
Equity											
Accumulated Surplus	(3,411)	3,521	2,184	975	(70)	(857)	(1,575)	(2,213)	(2,759)	(3,203)	(3,530)
Asset Revaluation Reserves	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083
Other Reserves	0	0	0	0	0	0	0	0	0	0	0
Adjustment to Cash & Borrowings for effects of inflation			(27)	(54)	(82)	(111)	(141)	(171)	(202)	(234)	(267)
Total Equity	21,672	28,604	27,240	26,004	24,931	24,114	23,367	22,699	22,122	21,646	21,286

**District Council of Peterborough - Budgeted Statement of Cash Flows
For the Years ending 30 June 2019 to 30 June 2028**

Year Ending 30 June:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Actual	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
\$'000	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts											
Operating Receipts	6,688	4,388	4,588	4,827	5,146	5,553	5,763	5,980	6,207	6,444	6,690
Investment Receipts	87	28	35	36	35	34	33	32	32	31	30
Payments											
Operating Payments to Suppliers & Employees	4,383	3,809	3,807	3,902	4,000	4,100	4,202	4,308	4,415	4,526	4,639
Finance Payments	79	347	670	648	668	678	674	665	650	629	602
	2,313	260	146	312	513	809	919	1,040	1,174	1,320	1,480
Net Cash provided by (or used in) Operating Activities											
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Grants specifically for new or upgraded assets	2,240	0	0	0	0	0	0	0	0	0	0
Sale of replaced Assets	22	0	0	0	0	0	0	0	0	0	0
Sale of surplus Assets	0	0	0	0	0	0	0	0	0	0	0
Payments											
Expenditure on renewal/replaced assets	89	377	329	329	329	329	329	329	329	329	329
Expenditure on new/upgraded assets	2,013	377	386	396	406	416	427	437	448	459	471
	160	(754)	(715)	(725)	(735)	(745)	(755)	(766)	(777)	(788)	(800)
Net cash provided by (used in) Investing Activities											

District Council of Peterborough - Statement of Equity For the Years ending 30 June 2019 to 30 June 2028

Year Ending 30 June:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Actual	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
\$'000	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Accumulated Surplus											
Balance at end of previous reporting period	(6,268)	4,708	3,521	2,184	975	(70)	(857)	(1,575)	(2,213)	(2,759)	(3,203)
Net Result for Year	5,978	(1,187)	(1,337)	(1,209)	(1,045)	(788)	(718)	(638)	(547)	(443)	(327)
Transfer to/from Asset Revaluation Reserve	(3,121)	0	0	0	0	0	0	0	0	0	0
Transfer from Reserves	0	0	0	0	0	0	0	0	0	0	0
Transfer to Other Reserves	0	0	0	0	0	0	0	0	0	0	0
Balance at end of period	(3,411)	3,521	2,184	975	(70)	(857)	(1,575)	(2,213)	(2,759)	(3,203)	(3,530)
Asset Revaluation Reserve											
Balance at end of previous reporting period	21,962	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083
Gain on Revaluation of Property Plant & Equipment	3,121	0	0	0	0	0	0	0	0	0	0
Balance at end of period	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083	25,083
Other Reserves											
Balance at end of previous reporting period	0	0	0	0	0	0	0	0	0	0	0
Transfers from Accumulated Surplus	0	0	0	0	0	0	0	0	0	0	0
Transfers to Accumulated Surplus	0	0	0	0	0	0	0	0	0	0	0
Balance at end of period	0	0	0	0	0	0	0	0	0	0	0
Adjustment to Cash & Borrowings for effects of Inflation											
0	0	(27)	(54)	(82)	(111)	(141)	(171)	(202)	(234)	(267)	
Total Equity at End of Reporting Period	21,672	28,604	27,240	26,004	24,931	24,114	23,367	22,699	22,122	21,646	21,286

District Council of Peterborough Long-term Financial Plan Summary of Financial Performance and Position for the Years Ending 30 June 2019 to the 30 June 2028

Year Ending 30 June:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Actual	Budget	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Section 1:											
Operating Revenues	6,775	4,416	4,623	4,862	5,181	5,588	5,796	6,013	6,239	6,474	6,720
less Operating Expenses	6,158	5,603	5,960	6,071	6,226	6,375	6,514	6,650	6,785	6,918	7,047
Operating Surplus/(Deficit) before Capital Amounts	617	(1,187)	(1,337)	(1,209)	(1,045)	(788)	(718)	(638)	(547)	(443)	(327)

Section 2:											
LESS: Net Outlays on Existing Assets											
Capital Expenditure on Renewal or Replacement of Existing Assets	89	377	329	329	329	329	329	329	329	329	329
less Depreciation, Amortisation & Impairment	(1,297)	(1,447)	(1,483)	(1,520)	(1,558)	(1,597)	(1,637)	(1,678)	(1,720)	(1,763)	(1,807)
less Proceeds from Sale of Replaced Assets	(22)	0	0	0	0	0	0	0	0	0	0
Net Outlays on Existing Assets	(1,230)	(1,070)	(1,154)	(1,191)	(1,229)	(1,268)	(1,308)	(1,349)	(1,391)	(1,434)	(1,478)

Section 3:											
LESS: Net Outlays on New or Upgraded Assets											
Capital Expenditure on New/Upgraded Assets	2,013	377	386	396	406	416	427	437	448	459	471
less Amounts Specifically for New/Upgraded Assets	(2,240)	0	0	0	0	0	0	0	0	0	0
less Proceeds from Sale of Surplus Assets	0	0	0	0	0	0	0	0	0	0	0
Net Outlays on New or Upgraded Assets	(227)	377	386	396	406	416	427	437	448	459	471

Section 4:											
EQUALS: Net Lending / (Borrowing) for Financial Year	2,074	(494)	(569)	(413)	(222)	65	164	274	397	531	680

District Council of Peterborough Long-term Financial Plan

Summary of Financial Performance and Position for the Years Ending 30 June 2019 to the 30 June 2028

Section 1 : Operating Revenue and Expenditure: Represent the totals from the relevant lines of the Statement of Comprehensive Income (operating statement) for the year being reported on.

Section 2: *Capital expenditure on renewal and replacement of existing assets* occurs where a previously existing asset is replaced without enhancement of the service capability except where this is not material or incidental and unavoidable. e.g. Roads reseals, replacement plant, building renovations, replacement computer hardware. Depreciation is as per the operating statement.

Proceeds from sale of replaced assets: e.g. trade in value of plant or motor vehicle being replaced.

The result of section 2 shows the net amount Council is spending on renewing and replacing existing assets for the year.

Section 3: *Capital Expenditure on New & Upgraded Assets* occurs when an asset purchase or construction is additional to Council's previous asset complement. e.g. constructing a new building, constructing a new catchment pond, purchasing a piece of machinery that was not previously on hand. Renewal involving a substantial upgrade should where material be apportioned between Section 2 and Section 3.

Amounts specifically for new or upgraded Assets: e.g. Capital grants to partly fund a new waste water system or new footpaths that did not previously exist. *Proceeds from Sale of Surplus Assets:* Proceeds from the sale of a council building that was no longer required, sale of surplus land.

Section 4: The last line or rather the result of this report is the movement in Net Financial Liabilities (Net Lending / Borrowing) for the year based on Council's planned capital and operating budgets for that year. Achieving a zero result on the net lending / (borrowing) measure in any one year essentially means that the Council has met all of its expenditure outlays (both operating and capital) from the current year's income (with income including amounts received specifically for new / upgraded assets).

District Council of Peterborough Key Financial Indicators for the Year Ending 30 June 2019 to 30 June 2028

Commentary:

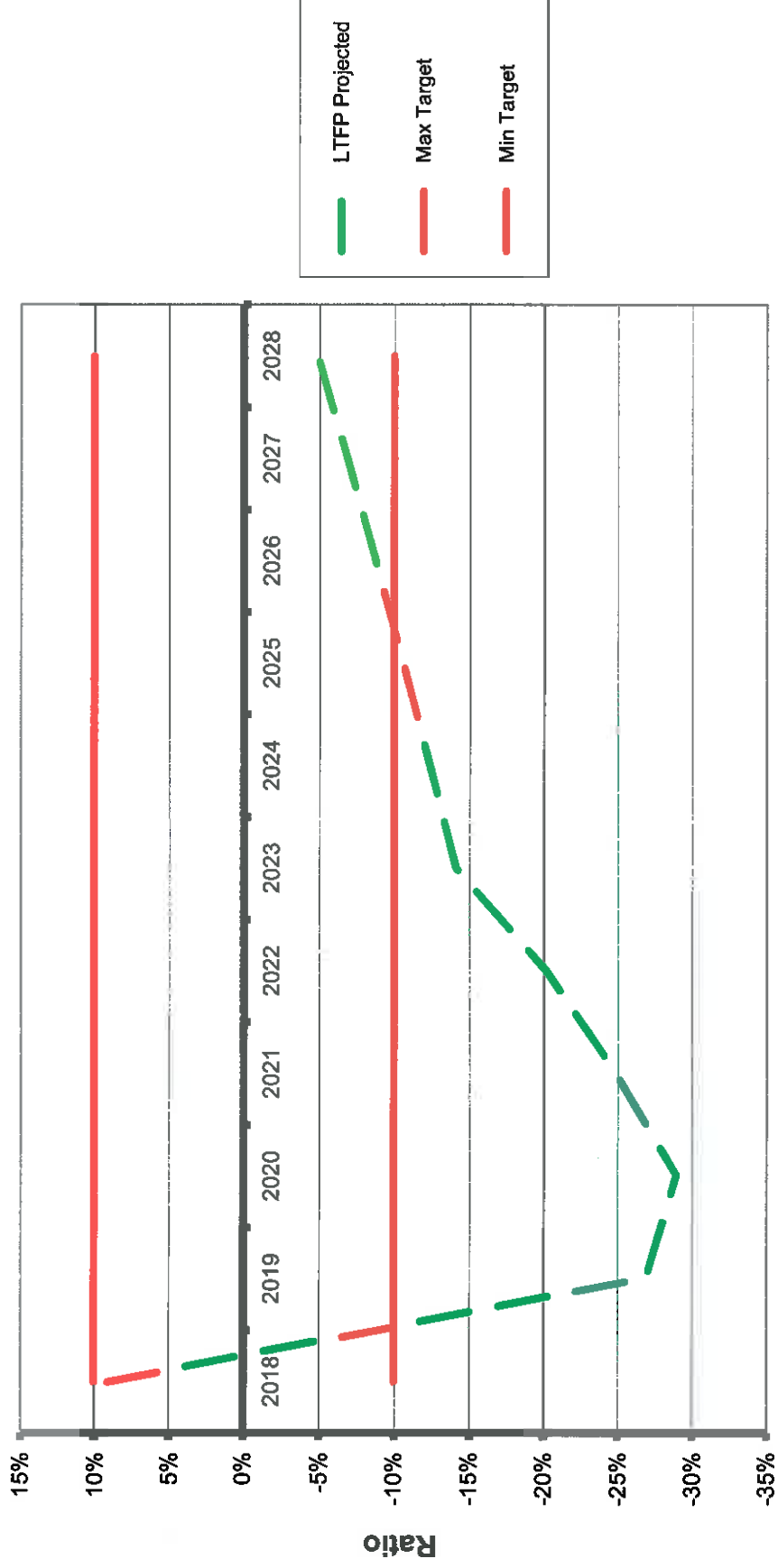
Operating Surplus Ratio: The operating surplus ratio expresses the operating surplus (deficit) as a percentage of total operating revenue. Calculated as: (Operating revenue minus operating expense) divided by total operating revenue.

Net Financial Liabilities Ratio: Net financial liabilities is a comprehensive measure of the indebtedness of the Council as it includes items such as employee long-service leave entitlements and other amounts payable as well as taking account of the level of Council's available cash and investments. Specifically Net Financial Liabilities equals total liabilities less financial assets, where financial assets for this purpose includes cash, cash equivalents, trade and other receivables, and other financial assets, but excludes equity held in Council businesses, inventories and land held for resale.

Asset Renewal Funding Ratio: This ratio indicates the extent to which existing non-financial assets are being renewed and replaced, compared with what is needed to cost-effectively maintain service levels. It is calculated by measuring net capital expenditure on renewal or replacement of assets, relative to the net forecast required capital renewal expenditure as identified in the asset management plan.

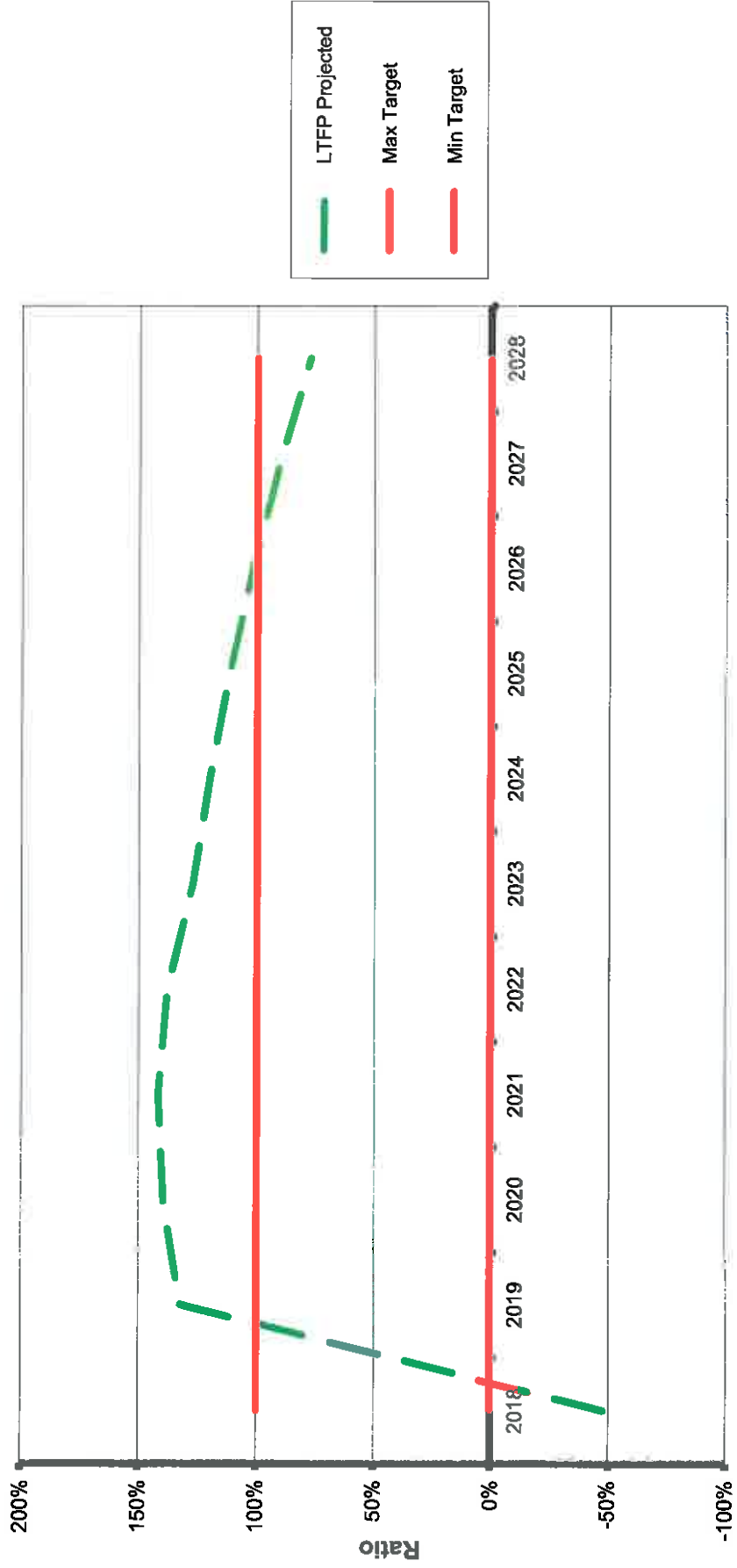
Conclusion:

District Council of Peterborough - Operating Surplus Ratio for FYE 2019 to FYE 2028



Plan Year

District Council of Peterborough - Net Financial Liabilities Ratio from FYE 2019 to FYE 2028



District Council of Peterborough - Asset Renewal Funding Ratio for FYE 2019 to FYE 2028

